



# REMSONS Industries Ltd.

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Web : www.remsons.com  
CIN : L51900MH1971PLC015141

31<sup>st</sup> August, 2016

To,  
The Manager-Corporate Service Dept. **The Manager- The Listing Department,**  
**BSE Limited** **National Stock Exchange of India Limited**  
Jeejeebhoy Towers Exchange Plaza, Bandra Kurla Complex,  
Dalal Street, Bandra (E),  
Mumbai - 400 001 Mumbai - 400051.  
Scrip code: 530919 Scrip code: REMSONSIND

Dear Sirs,

**Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a letter issued by M/s. ICRA Limited, dated 23<sup>rd</sup> August, 2016 received by the Company on 30<sup>th</sup> August, 2016 informing that the Rating Committee of ICRA, after due consideration, has revised the rating of Line of Credit (LOC) of the Company for Rs. 22.20 Crore as under:

- A. Long Term Rating at (ICRA) BBB- (pronounced ICRA triple B minus from (ICRA) BBB (pronounced ICRA triple B) ). Outlook for the long term rating is 'Stable'.
- B. Short Term Rating at (ICRA) A3 (pronounced ICRA A three) from (ICRA) A3+ (pronounced ICRA A three plus).

The aforesaid ratings are valid till July 31, 2017

Kindly take the same on record.

Yours faithfully,

For REMSONS INDUSTRIES LIMITED

**ROHIT DARJI**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl: As above





ICRA

ICRA Limited

CONFIDENTIAL

Ref: 2016-17/MUM/0723(A)  
August 23, 2016

Mr. Anil Agrawal  
Director - Finance  
Remsons Industries Limited  
88-B, Government Industrial Estate  
Kandivali (West),  
Mumbai - 400067

Dear Sir,

Re: ICRA Credit Rating for Rs. 22.20 crore Bank Lines of Remsons Industries Limited (instrument details in Annexure)

As you are aware that in terms of the mandate letter received from its clients, ICRA is required to review all its ratings, on an annual basis, or as and when the circumstances so warrant.

Please note that the Rating Committee of ICRA, after due consideration, has revised the long-term rating to [ICRA]BBB- (pronounced ICRA triple B minus)† from [ICRA]BBB (pronounced ICRA triple B) and the short-term rating to [ICRA]A3 (pronounced ICRA A three) from [ICRA]A3+ (pronounced ICRA A three plus) to the captioned LOC. The outlook for the long-term rating is Stable. The aforesaid ratings are valid till July 31, 2017.

The ratings as stated above are specific to the terms and conditions of the LOC as indicated to us by you. In case there is any change in the terms and conditions, or the size of the rated LOC, the same must be brought to our notice immediately. Any such change would warrant a rating review, following which there could be a change in the ratings assigned.

ICRA reserves the right to suspend, withdraw, or revise the above ratings at any time on the basis of new information becoming available or the required information not being available, or such other circumstances, which ICRA believes, could have an impact on the ratings assigned.


You are required to furnish a periodic statement (in the format enclosed) confirming the timeliness of payment of all obligations against the rated debt programme [interest and principal obligations for fund based as well as obligations under LOC/BG for non-fund based facility].

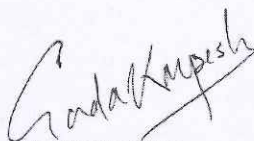
You are also required to inform us forthwith of any default or delay in the payment of interest and/or principal against the rated debt programme, or any other debt instruments and/or borrowings of your company. Further, you are requested to keep us informed of any other developments that could have a direct or indirect impact on the debt servicing capability of your company, with such developments including, but not limited to, any proposal for re-schedulement or postponement of repayment against any dues and/or debts of your company with any lender(s) and/or investor(s).

We thank you for your kind cooperation extended during the course of the rating exercise. Please let us know if you need any clarification.

With regards,

Yours sincerely,  
for ICRA Limited

  
KARTHIK SRINIVASAN  
Senior Vice President

  
KALPESH GADA  
Senior Vice President

3rd Floor, Electric Mansion,  
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RATING • RESEARCH • INFORMATION





ICRA

Format for periodic undertaking  
[To be sent periodically to ICRA Limited by email and fax]

"The company has been regular in servicing all its principal and interest obligations in a timely manner and there has not been any delay or default (a missed or delayed payment in breach of the agreed terms of the issue) during the specified period. We also confirm that there has been no re-schedulement in regard to any of company's debt obligations. We also confirm that there has been no overdrawal of the drawing power sanctioned by the bank for a period of more than 30 consecutive days in case of bank facilities which do not have scheduled maturity/repayment dates."

Annexure

Details of Bank Limits Rated by ICRA (on Long-Term Scale)	Amount (Rs. Crore)	Rating	Assigned on
<b>Cash Credit</b>			
State Bank of India	20.00	[ICRA]BBB- (Stable)	August 12, 2016
<b>Term Loan</b>			
State Bank of India	1.50	[ICRA]BBB- (Stable)	August 12, 2016
<b>Total</b>	<b>21.50</b>		

Details of Bank Limits Rated by ICRA (on Short-Term Scale)	Amount (Rs. Crore)	Rating	Assigned on
<b>LC Limit</b>			
State Bank of India	0.50	[ICRA]A3	August 12, 2016
<b>Bank Guarantee</b>			
State Bank of India	0.20	[ICRA]A3	August 12, 2016
<b>Total</b>	<b>0.70</b>		
<b>Grand Total</b>	<b>22.20</b>		

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