

15<sup>th</sup> September, 2023

To,

The Manager – CRD  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 530919**

The Manager – Listing  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor, 'G' Block  
Bandra Kurla Complex  
Bandra (East), Mumbai – 400 051  
**Symbol: REMSONSIND**

Dear Sir / Ma'am,

**Sub.: Proceedings of the 51<sup>st</sup> Annual General Meeting held on Friday, the 15<sup>th</sup> day of September, 2023.**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the proceedings of the 51<sup>st</sup> Annual General Meeting of the members of the Company held on Friday, the 15<sup>th</sup> day of September, 2023 at 11:30 A.M. conducted through Video Conferencing / Other Audio Visual Means and concluded at 12.02 P.M.

You are requested to kindly take the same on record.

Thanking you

Yours faithfully

For **REMSONS INDUSTRIES LIMITED**

**ROHIT DARJI**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**MEMBERSHIP NO.: A37077**

**Encl.: As above**

**PROCEEDINGS OF THE 51<sup>ST</sup> ANNUAL GENERAL MEETING OF THE**  
**COMPANY HELD ON FRIDAY, 15<sup>TH</sup> SEPTEMBER, 2023**

The 51<sup>st</sup> Annual General Meeting (“AGM”) of the members of the Company was held on Friday, 15<sup>th</sup> September, 2023 at 11:30 A.M. (IST) through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) without physical presence of the members at a common venue, in accordance with the applicable circulars issued by the Ministry of Corporate Affairs (“MCA”) from time to time in this regard, to transact the business as set out in the Notice of the 51<sup>st</sup> AGM dated 8<sup>th</sup> August, 2023.

The meeting commenced at 11.30 A.M. (IST) and concluded at 12.02 P.M. (IST).

**Directors and Key Managerial Personnel present:**

1. Mr. Krishna Kejriwal - Chairman and Managing Director;
2. Mrs. Chand Kejriwal - Whole Time Director;
3. Mr. Rahul Kejriwal - Whole Time Director;
4. Mr. Anil Kumar Agrawal – Non-Executive Director;
5. Mr. Paresh Bhagat - Independent Director and Chairman of the Nomination and Remuneration Committee;
6. Mrs. Visalakshi Sridhar - Independent Director and Chairperson of the Audit and Stakeholders’ Relationship Committee;
7. Mr. Amit Srivastava - Chief Executive Officer;
8. Mr. Debendra Panda - Chief Financial Officer; and
9. Mr. Rohit Darji - Company Secretary and Compliance Officer.

**Other Representatives:**

1. Mr. Kunal Vakharia, Authorised Representative of M/s. Kanu Doshi Associates LLP, Chartered Accountants, Statutory Auditors of the Company; and
2. Mr. Manish Baldeva, Proprietor of M/s. M Baldeva Associates, Company Secretaries, Thane, Secretarial Auditors of the Company and Scrutinizer for the meeting.

**Quorum of the Meeting:**

Total 26 members attended the AGM through VC / OAVM.

**Brief proceedings:**

Mr. Krishna Kejriwal, Chairman and Managing Director of Company Chaired the meeting. As the requisite quorum was present, the Chairman called the meeting to order. He welcomed the Board Members, Key Managerial Personnel, Auditors and members attending in the meeting.

The Chairman then informed the members present that the Register of Directors and Key Managerial Personnel and their Shareholding and Register of Contracts or Arrangements as maintained under Sections 170 and 189 of the Companies Act, 2013 respectively and other documents are made available for inspection to the members, who had requested. He then briefed the members present at the meeting about the progress and achievements of the Company during the financial year 2022-23.

Further, the Chairman informed the members that:

- The remote e-voting period commenced from Tuesday, 12<sup>th</sup> September, 2023 at 9:00 A.M. (IST) and concluded on Thursday, 14<sup>th</sup> September, 2023 at 5:00 P.M. (IST). He further informed that the members who had not cast their vote earlier through remote e-voting facility, and are not otherwise barred, will have an opportunity to cast their vote on the resolutions as set out in the Notice of the 51<sup>st</sup> AGM through the e-voting facility as made available by Central Depository Services (India) Limited (“CDSL”) during the meeting and will remain open till 15 minutes after the conclusion of this 51<sup>st</sup> AGM.
- CS Manish Baldeva, Proprietor of M/s. M Baldeva Associates, Company Secretaries, Thane has been appointed as Scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and e-voting during the meeting) in a fair and transparent manner.
- The Notice convening the 51<sup>st</sup> AGM and the Annual Report containing the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2023 along with Board of Directors' Report and Auditors' Report thereon and the relevant annexures have been circulated to the members of the Company through email within the statutory time period.

With the permission of the shareholders present, the notice of the AGM was taken as read.

- Since the Statutory Auditors' Report did not contain any qualifications, reservations or adverse remarks or disclaimer, it was not required to be read in the meeting.
- The attention of the members was drawn to the observations and comments made by the Secretarial Auditors in their Report and also to the explanation provided in the Directors' Report on the same.

Thereafter, the following items of business as per the Notice of 51<sup>st</sup> AGM dated 8<sup>th</sup> August, 2023 were transacted at the meeting:

Item No.	Agenda Items	Type of Resolution
<b>ORDINARY BUSINESS</b>		
1.	Adoption of: (i) Audited Standalone Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2023 together with the reports of the Board of Directors and Auditors thereon; (ii) Audited Consolidated Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2023 together with the report of Auditors thereon.	Ordinary
2.	Declaration of dividend on equity shares at the rate of Rs. 1.50 per Equity Share (15%) of Rs. 10/- each fully paid-up, out of the current profits of the Company for the financial year ended 31 <sup>st</sup> March, 2023.	Ordinary
3.	Appointment of a director in place of Mr. Krishna Kejriwal (DIN: 00513788), who retired by rotation and being eligible, offered himself for re-appointment as director.	Ordinary
<b>SPECIAL BUSINESS</b>		
4.	Re-appointment of Mrs. Visalakshi Sridhar as an Independent Director of the Company for a second term of 5 (five) consecutive years w.e.f. 14 <sup>th</sup> November, 2023.	Special
5.	Appointment of Mr. Anil Kumar Agrawal (DIN: 00513805) as an Independent Director of the Company for a consecutive term of 5 (five) consecutive years w.e.f. 16 <sup>th</sup> September, 2023.	Special
6.	Approval of remuneration payable to Mr. Krishna Kejriwal, Chairman and Managing Director of the Company for a period of 1 (one) year w.e.f. 1 <sup>st</sup> April, 2023.	Special
7.	Approval of remuneration payable to Mrs. Chand Kejriwal, Whole Time Director of the Company for a period of 1 (one) year w.e.f. 1 <sup>st</sup> April, 2023.	Special
8.	Approval of remuneration payable to Mr. Rahul Kejriwal, Whole Time Director of the Company for a period 2 (two) years w.e.f. 1 <sup>st</sup> June, 2023.	Special
9.	Approval of 'Remsons Employees' Stock Option Scheme 2023'	Special

The queries raised by few members were addressed by Mr. Krishna Kejriwal to their satisfaction.

The Chairman thanked the members and other dignitaries participating in the meeting and informed the members present that the consolidated results of the remote e-voting and e-voting during the 51<sup>st</sup> AGM will be declared within 2 working days of conclusion of the 51<sup>st</sup> AGM and will be displayed at the Registered Office of the Company situated at 401, 4<sup>th</sup> Floor, Gladdiola, Hanuman Road, Vile Parle (East), Mumbai - 400057, Maharashtra, India. The same will also be available on the Company's website viz., [www.remsons.com](http://www.remsons.com) and on the website of CDSL viz., [www.evotingindia.com](http://www.evotingindia.com) and will be communicated to the Stock Exchanges i.e. BSE Ltd. viz., [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited viz., [www.nseindia.com](http://www.nseindia.com), where the shares of the Company are listed.

The meeting concluded with a vote of thanks to the Chair.

For **REMSONS INDUSTRIES LIMITED**

**ROHIT DARJI**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**MEMBERSHIP NO.: A37077**