

REGISTERED NUMBER: 12838779 (England and Wales)

Report of the Directors and
Audited Financial Statements
for the Year Ended 31 March 2025

for

Remsons Automotive Ltd

Sharman Fielding
Chartered Accountants and Statutory Auditors
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

Remsons Automotive Ltd

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for the Year Ended 31 March 2025

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Remsons Automotive Ltd
Company Information
for the Year Ended 31 March 2025

DIRECTORS:	D Bains R K Kejriwal A Srivastava
REGISTERED OFFICE:	Baldwin Road Stourport-On-Severn DY13 9BB
REGISTERED NUMBER:	12838779 (England and Wales)
SENIOR STATUTORY AUDITOR:	Ashok Patel
AUDITORS:	Sharman Fielding Chartered Accountants and Statutory Auditors The Oval 57 New Walk Leicester Leicestershire LE1 7EA
BANKERS:	Lloyds Bank Plc 24 Broad Street Reading Berkshire RG1 2BT

Report of the Directors
for the Year Ended 31 March 2025

The directors present their report with the financial statements of the company for the year ended 31 March 2025.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2024 to the date of this report.

D Bains
R K Kejriwal
A Srivastava

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the manufacture of systems and components for the automotive original equipment manufacturers.

Key product groups are driver controls and cable systems, with the customer base being primarily focused on automotive original equipment manufacturers located on a global basis.

REVIEW OF BUSINESS

The company is a subsidiary of Remsons Holdings Limited who are wholly owned subsidiary of Remsons Industries PLC, a BSE listed company.

The company has continued to see a recovery in the automotive industry, through a combination of increased volumes for existing platforms and crucially in new projects being won for new programs.

Reduction in sales turnover compared to previous year is directly linked to one of our key customers stopping vehicle production for approx. 5 months, this has now re-started in the final months of this financial year.

Throughout the downturn caused by the COVID-19 pandemic as well as the shortages in the semiconductor market, key staff were retained in the business in order to safeguard company knowledge needed for mid and long term expansion. As a result of this policy, Improved productivity led to gross profit increasing.

FUTURE DEVELOPMENTS

Over the course of the last 12 months the directors have initiated a significant quantity of development programmes and activities. As a consequence of this and because many of these are to be carried out in conjunction with clients the directors feel confident that the next three years will bring about some good growth prospects.

PRINCIPAL RISKS AND UNCERTAINTIES

The principal risks facing the company are still lack of demand from vehicle OEMs as these deliberate on producing diesel and petrol cars or more EV's and rising raw material prices. Whilst we cannot control the former risk, the latter risk we are looking to reduce by forward buying at agreed rates and discussing availability of raw material supplies with alternative suppliers.

The company faces continued competitive pressures. Our approach to this has always been and will continue to be working closely with our key customers on product development to maintain relationships and to deliver high quality products at an acceptable price. This approach allows us to serve his customer needs and uphold our reputation for responsiveness and adaptability.

The management therefore will continue to review the order book and will take appropriate action to align the business to customer requirements, especially to control costs in a current volatile environment.

The company transacts its business in various currencies including Euro's. Where possible the company has mitigated fluctuating exchange rate risks by purchasing raw materials in Euro's.

The company continues to monitor cashflow in these currencies and will look to hedge future cashflow, if required. This is part of the overall foreign exchange management.

The company's credit risk is primarily attributable to its trade debtors. Credit risk is managed by running credit checks on new and existing customers and monitoring orders and payments.

Interest rate risk has been mitigated with the change to new funding provider with significant reduction in % margin above BOE rate. The business has considered BOE rates +5% in its cash flow modelling with nil impacts.

Given the development of cash there was never any concern on the company's cash reserves. The company is ultimately supported in a broader cash pool which would also allow further financing through Remsons Industries, if required.

ANALYSIS OF KEY PERFORMANCE INDICATORS

In managing the business, the directors pay particular attention to the key performance indicators. There are a range of KPI's that cover Quality, Sales, Finance and Human Resources.

Major KPI's are EBIT (Total and in % of Sales), headcount, PPM, on time customer PPAP submission, cost of poor quality, Working Capital (Total and in % of Sales), Net sales per partner, quote performance, on-time delivery, on time response to customer concerns (8D) and accident incident rate.

ENVIRONMENT

The company integrates health, safety and environmental factors into day to day strategic business decisions.

The company complies with all relevant legislation and commits to continual improvement activities in accordance with the international standard ISO 14001.

The potential environmental impact of our process is taken seriously under company involves management and stakeholders in its planning process and investment programmes, and, where appropriate takes into account representations from the public.

The company is committed in managing its resources to save energy, reduce waste, promote recycling and avoid damage to the environment.

OUR SUPPLIERS

We believe in a proactive attitude and an open and honest way of communicating and this has proven to be a solid base for building long term relationships. The company's policy for the payment of suppliers is to agree the terms of payment in advance in line with normal trade practises and, provided a supplier performs in accordance with the agreement, to abide by such terms

Report of the Directors
for the Year Ended 31 March 2025

EMPLOYEES

During the year the policy of providing employees with information about the company has been continued through internal media methods in which employees have also been encouraged to present their suggestions and views on the company's performance. Regular meetings are held between local management and employees to allow a free flow of information and ideas.

The company has policies for the promotion of equal opportunities and to avoid discrimination.

FINANCIAL RISK MANAGEMENT

The ultimate parent undertaking and controlling party of Remsons Automotive Limited is Remsons Industries Limited, a company incorporated in India, whose Corporate risk department review live positions and rolling 12 months forecast.

RISK EXPOSURE

Remsons Industries Limited's Corporate risk department assess and control the exposure to risks from price, credit, liquidity, and cash flow. This constant monitoring reduces the exposure to risk.

RESEARCH AND DEVELOPMENT

The company continues to undertake R&D activities based around its product range of Automotive Control System Assemblies. Ongoing update of products is carried out to meet customer changing technical needs, and new electrification programme requirements.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Remsons Automotive Ltd
Report of the Directors
for the Year Ended 31 March 2025

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

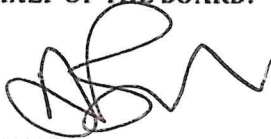
So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Sharman Fielding, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D Bains - Director

Date: 1 October 2025

Opinion

We have audited the financial statements of Remsons Automotive Ltd (the 'company') for the year ended 31 March 2025 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2025 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of
Remsons Automotive Ltd

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page four, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The audit process includes an assessment of the entity's risk environment through enquiry of and discussion with management, including an assessment of any key laws and regulations with which the company must comply in the ordinary course of its business.

Additionally, the overall risks of irregular transactions occurring are assessed following observations and confirmation of the design and implementation of management's controls. Whilst we are mindful of these risks, our audit focus is geared towards the risk of material misstatement in the financial statements as a whole.

As such our procedures cannot guarantee that all transactions have been fully compliant with all relevant laws and regulations, including those regulations relating to fraud, as our procedures are not designed to detect all instances of non-compliance. By definition, the risk of our detection non-compliance is greater where compliance with a law or regulation is removed from the events and transactions reflected in the financial statements. The risk is also greater regarding irregularities due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Report of the Independent Auditors to the Members of
Remsons Automotive Ltd

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Ashok Patel (Senior Statutory Auditor)
for and on behalf of Sharman Fielding
Chartered Accountants and Statutory Auditors
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA
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Date: 1 October 2025

Remsons Automotive Ltd

Income Statement
for the Year Ended 31 March 2025

	Notes	31.3.25 £	31.3.24 £
Turnover		6,435,627	7,108,337
Cost of sales		<u>(4,130,966)</u>	<u>(4,306,655)</u>
Gross profit		2,304,661	2,801,682
Distribution costs		(205,406)	(195,165)
Administrative expenses		<u>(1,875,492)</u>	<u>(2,092,097)</u>
Operating profit	5	223,763	514,420
Interest payable and similar expenses		<u>(111,602)</u>	<u>(122,951)</u>
Profit before taxation		112,161	391,469
Tax on profit		<u>(19,257)</u>	<u>16,914</u>
Profit for the financial year		<u>92,904</u>	<u>408,383</u>

The notes form part of these financial statements

Balance Sheet
31 March 2025

	Notes	31.3.25	31.3.24
		£	£
Fixed assets			
Intangible assets	6	141,721	177,721
Tangible assets	7	<u>541,034</u>	<u>489,198</u>
		682,755	666,919
Current assets			
Stocks	8	1,092,745	1,160,135
Debtors	9	1,868,017	2,131,012
Cash at bank		<u>548,034</u>	<u>647,144</u>
		3,508,796	3,938,291
Creditors			
Amounts falling due within one year	10	<u>1,325,580</u>	<u>1,743,558</u>
Net current assets		<u>2,183,216</u>	<u>2,194,733</u>
Total assets less current liabilities		2,865,971	2,861,652
Creditors			
Amounts falling due after more than one year	11	(1,192,256)	(1,301,614)
Provisions for liabilities		<u>(109,723)</u>	<u>(88,950)</u>
Net assets		<u><u>1,563,992</u></u>	<u><u>1,471,088</u></u>
Capital and reserves			
Called up share capital		500,000	500,000
Retained earnings		<u>1,063,992</u>	<u>971,088</u>
Shareholders' funds		<u><u>1,563,992</u></u>	<u><u>1,471,088</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 1 October 2025 and were signed on its behalf by:



.....
D Bains - Director

The notes form part of these financial statements

Remsons Automotive Ltd

Statement of Changes in Equity
for the Year Ended 31 March 2025

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 April 2023	500,000	562,705	1,062,705
Changes in equity			
Issue of share capital	-	-	-
Total comprehensive income	-	408,383	408,383
Balance at 31 March 2024	500,000	971,088	1,471,088
Changes in equity			
Total comprehensive income	-	92,904	92,904
Balance at 31 March 2025	500,000	1,063,992	1,563,992

The notes form part of these financial statements

Remsons Automotive Ltd

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. Statutory information

Remsons Automotive Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. Accounting policies

Going concern

The company has net assets of £1,563,992 as at 31 March 2025. On the basis of the directors assessment of the company's financial position and the willingness of the ultimate parent company, Remsons Industries Limited, to provide continued support, the company's directors have a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future, being a period of not less than twelve months from the approval of these financial statements. Therefore, these financial statements have been prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life of 5 years.

Intangible assets

Trademarks, licences (including software) and customer-related intangible assets acquired in a business combination are recognised at fair value at the acquisition date.

Trademarks, licences and customer-related intangible assets have a finite useful life and are carried at cost less accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition.

At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

At each reporting period date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss.

Reversals of impairment losses are also recognised in profit or loss.

3. Accounting policies - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between finance costs in the profit and loss account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Pension

The Company operates a defined pension scheme. The assets of the schemes are held separately from those of the Company in an independently administered fund. The amount recognised in the profit and loss account as an expense in relation to the defined contributions scheme was £42,094 (2024: £41,790)

4. Employees and directors

The average number of employees during the year was 57 (2024 - 57).

Remsons Automotive Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

5. Operating profit

The operating profit is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Other operating leases	-	30,600
Depreciation - owned assets	73,200	284,000
Goodwill amortisation	11,849	13,034
Contractual customer relationships amortisation	24,151	24,151
Auditors' remuneration	14,548	18,000
Foreign exchange differences	<u>92,629</u>	<u>(99,000)</u>

6. Intangible fixed assets

	Goodwill £	Other intangible assets £	Totals £
Cost			
At 1 April 2024			
and 31 March 2025	<u>65,173</u>	<u>241,512</u>	<u>306,685</u>
Amortisation			
At 1 April 2024	44,435	84,529	128,964
Charge for year	<u>11,849</u>	<u>24,151</u>	<u>36,000</u>
At 31 March 2025	<u>56,284</u>	<u>108,680</u>	<u>164,964</u>
Net book value			
At 31 March 2025	<u>8,889</u>	<u>132,832</u>	<u>141,721</u>
At 31 March 2024	<u>20,738</u>	<u>156,983</u>	<u>177,721</u>

7. Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2024	1,349,205
Additions	<u>125,036</u>
At 31 March 2025	<u>1,474,241</u>
Depreciation	
At 1 April 2024	860,007
Charge for year	<u>73,200</u>
At 31 March 2025	<u>933,207</u>
Net book value	
At 31 March 2025	<u>541,034</u>
At 31 March 2024	<u>489,198</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

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13. Related party disclosures

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

During the year, a Director received consultancy fees of £53,785 (£2024: £65,670) from the company.

14. Ultimate controlling party

The company's immediate parent is Remsons Holdings Ltd, incorporated in England and Wales.

The ultimate parent is Remsons Industries Limited, incorporated in India.

These financial statements are available upon request from Remsons Industries Limited
401, 4th Floor
Glanddiola Hanuman Road
Vile Parle East
Mumbai, Maharashtra
India 400057

Remsons Automotive Ltd

Trading and Profit and Loss Account
for the Year Ended 31 March 2025

	31.3.25		31.3.24	
	£	£	£	£
Turnover				
Sales	6,048,585		7,108,337	
Tooling	<u>387,042</u>		<u>-</u>	
		6,435,627		7,108,337
Cost of sales				
Opening raw materials	981,790		692,346	
Opening work in progress	155,085		118,379	
Opening finished goods	23,259		282,681	
Purchases	2,670,612		3,240,862	
Tooling costs	286,505		-	
Wages	983,135		987,228	
Social security	62,799		65,579	
Pensions	15,897		16,109	
Sub contractors	12,443		10,236	
Consumable Tools	32,186		53,084	
Repairs & Maintenance	<u>-</u>		<u>285</u>	
	5,223,711		5,466,789	
Closing raw materials	(824,624)		(981,790)	
Closing work in progress	(143,912)		(155,085)	
Closing finished goods	<u>(124,209)</u>		<u>(23,259)</u>	
		<u>4,130,966</u>		<u>4,306,655</u>
Gross profit		2,304,661		2,801,682
Expenditure				
Packaging	62,787		75,598	
Carriage	142,619		119,567	
Rent	-		30,600	
Rates and water	97,829		77,239	
Insurance	63,466		90,393	
Light and heat	128,491		180,980	
Directors' salaries	82,491		171,454	
Directors' social security	10,442		11,559	
Directors' pension contributions	8,160		5,823	
Wages	789,426		837,976	
Social security	85,301		93,157	
Pensions	18,037		19,858	
Telephone	9,080		10,726	
Post and stationery	5,696		6,338	
Advertising	-		1,300	
Motor expenses	16,817		16,534	
Office expenses	20,027		21,522	
Staff Training	1,518		1,243	
Repairs and renewals	72,362		55,892	
Staff Welfare	12,776		17,096	
Household and cleaning	7,100		2,976	
Security costs	1,733		2,342	
Consultancy	53,784		-	
Computer software & support	19,866		23,717	
Sundry expenses	<u>15,568</u>		<u>12,806</u>	
Carried forward	<u>1,725,376</u>	<u>2,304,661</u>	<u>1,886,696</u>	<u>2,801,682</u>

This page does not form part of the statutory financial statements

Remsons Automotive Ltd

**Trading and Profit and Loss Account
for the Year Ended 31 March 2025**

	31.3.25		31.3.24	
	£	£	£	£
Brought forward	1,725,376	2,304,661	1,886,696	2,801,682
Management charges payable	-		236	
Accountancy & Bookkeeping	42,258		41,415	
Subscriptions	4,578		8,063	
Hire of plant & machinery	21,269		24,833	
Legal & professional fees	67,570		74,836	
Auditors' remuneration	14,548		18,000	
Foreign exchange (gains) or losses	<u>92,629</u>		<u>(99,000)</u>	
		<u>1,968,228</u>		<u>1,955,079</u>
		336,433		846,603
Finance costs				
Bank charges	3,469		10,997	
Bank interest	<u>111,602</u>		<u>122,951</u>	
		<u>115,071</u>		<u>133,948</u>
		221,362		712,655
Depreciation				
Goodwill	11,849		13,035	
Amort of customer relationship	24,151		24,151	
Depn of machinery, equipment				
Vehicles and fittings	<u>73,201</u>		<u>284,000</u>	
		<u>109,201</u>		<u>321,186</u>
		<u>112,161</u>		<u>391,469</u>
Net profit				

This page does not form part of the statutory financial statements