



REMSONS INDUSTRIES LTD.

CIN : L51900MH1971PLC015141

Regd. Office: 88B, Government Industrial Estate, Kandivli(West), Mumbai 400067.

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Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2017			
(Rs in Lakh) Except EPS			
Sr. No.	Particulars	Quarter ended 30th June, 2017 (Unaudited)	Quarter ended 30th June, 2016 (Unaudited)
1	Income		
	(a) Revenue from Operations	2,982.14	2,822.35
	(b) Other Income	10.58	11.56
	Total Income	2,992.72	2,833.91
2	Expenses		
	(a) Cost of Materials Consumed	1,636.71	1,595.11
	(b) Purchase of stock in trade	-	5.63
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-17.38	-71.59
	(d) Excise duty on sale of goods	264.64	299.28
	(e) Employees Benefit Expenses	558.64	507.50
	(f) Finance Costs	66.71	64.62
	(g) Depreciation and Amortisation Expenses	63.13	56.87
	(h) Other Expenditure	411.85	437.55
	Total expenses	2,984.30	2,894.97
3	Profit before exceptional items and tax	8.42	-61.06
4	Exceptional items	-	-
5	Profit/ (Loss) before tax	8.42	-61.06
6	Tax Expense		
	Current tax/ MAT Credit Entitlement	-	-
	Prior periods Income Tax Adjustments	-	-
	Deferred tax	-2.42	-6.34
	Total tax expenses	-2.42	-6.34
7	Net Profit/ (Loss) for the period	10.84	-54.72
8	Other Comprehensive Income (Net of Taxes)		
	(a) i. Items that will not be reclassified to profit or loss	-2.76	-2.87
	ii. Income tax relating to items that will not be reclassified to profit or loss	0.90	0.93
	(b) i. item that will be reclassified to profit or loss		
	ii. Income tax relating to items that will be reclassified to profit or loss		
	Total other Comprehensive Income (net of taxes)	-1.86	-1.94
9	Total Comprehensive Income for the period	8.98	-56.66
10	Paid-up equity share capital (Face Value of ₹ 10/-each)	571.34	571.34
11	Earnings per equity share		
	(i) Basic earnings (loss) per share	0.19	-0.96
	(ii) Diluted earnings (loss) per share	0.19	-0.96



NOTES :

1. The Company operates in single segment only, i.e. **Automotive Components parts.**
2. The Company has presented, for the first time, its financial results under Indian Accounting Standards ("Ind AS") which is applicable w.e.f 1st April 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.
3. Figures of previous year`s/ periods` have been regrouped/ rearranged wherever necessary to make them comparable.
4. This Ind AS financial results and financial Information for the quarter ended June 30, 2016 have been complied by the management after making necessary adjustments to give true and fair view of the results. This information has not been subject to any Limited Review or Audit.
5. Reconciliation between financial result, as previously reported (refined to as 'previous GMP') and Ind AS for the quarter ended 30th June 2016 are as under:

Particulars	(Rs. In Lakhs) Quarter ended 30/06/2016
Profit after tax under Indian GAAP	-56.69
(a) Measurement of financial liability at amortised cost	-0.07
(b) Measurement of financial assets at amortised cost	0.01
(c) Actuarial gain and loss on employee defined benefit fund recognised in other	2.81
(d) Others	0.17
(e) Deferred tax	-0.95
Net Profit After Tax under Ind AS	-54.72
Other Comprehensive Income(Net of Tax)	-1.94
Total Comprehensive Income as per Ind AS	-56.66

6. The format for un-audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 has been modified to comply with requirement of SEBI's circular dated July 5, 2016, Ind AS and Schedule III to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

7. The statement does not include IND AS compliant results for preceding quarter and previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016.

8. The above results, has been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 26th August, 2017 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place : Mumbai

Dated: 26th August, 2017

For REMSONS INDUSTRIES LIMITED



KRISHNA KEJRIWAL
CHAIRMAN & MANAGING DIRECTOR
DIN - 00513788

Limited Review Report

To,
The Board of Directors of Remsons Industries Limited ("Company")

1. We have reviewed the accompanying statement of unaudited financial results of **Remsons Industries Limited ("Company")** for the quarter ended June 30, 2017 together with notes thereon (the 'Statement'), attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746WW100096


Jayesh Parmar
Partner
Membership No.: 45375
Place: Mumbai
Date: 26th August, 2017

