



**REMSONS  
INDUSTRIES LTD.**

CIN : L51900MH1971PLC015141

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2016.**

Particulars	Rs. in Lakhs (Except EPS)					
	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2016 (Unaudited)	Sept 30, 2016 (Unaudited)	Dec 31, 2015 (Unaudited)	Dec 31, 2016 (Unaudited)	Dec 31, 2015 (Unaudited)	March 31, 2016 (Audited)
<b>PART I</b>						
<b>1. Income from operations :</b>						
a) Net Sales / Income from Operations (net of excise duty)	3,245.01	3,629.80	2,940.72	9,516.15	8,375.69	11,874.32
(b) Other Operating Income	3.74	43.09	50.66	72.06	82.54	114.44
<b>Total Income from operations (net)</b>	<b>3,248.75</b>	<b>3,672.89</b>	<b>2,991.38</b>	<b>9,588.21</b>	<b>8,458.23</b>	<b>11,988.76</b>
<b>2. Expenses</b>						
(a) Cost of materials consumed	1,918.30	1,942.43	1,853.50	5,399.92	4,803.85	6,670.13
(b) Purchase of stock in trade	3.69	12.88	8.16	22.21	26.71	41.95
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(31.61)	156.45	(347.59)	53.26	(253.40)	(148.91)
(d) Employees benefit expenses	601.55	597.57	578.01	1,709.44	1,507.36	2,114.41
(e) Depreciation and amortisation expenses	60.51	62.24	54.51	177.83	168.36	227.59
(f) Other Expenditure	701.59	781.90	700.33	2,122.19	2,088.60	2,852.60
<b>Total expenses</b>	<b>3,254.03</b>	<b>3,553.46</b>	<b>2,846.92</b>	<b>9,484.85</b>	<b>8,341.48</b>	<b>11,757.77</b>
<b>3. Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)</b>	<b>(5.28)</b>	<b>119.43</b>	<b>144.46</b>	<b>103.36</b>	<b>116.75</b>	<b>230.99</b>
4. Other Income	11.01	9.06	24.19	30.92	52.15	109.83
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)</b>	<b>5.73</b>	<b>128.49</b>	<b>168.65</b>	<b>134.28</b>	<b>168.90</b>	<b>340.81</b>
6. Finance Costs	57.71	60.99	66.38	182.78	210.03	280.94
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>	<b>(51.98)</b>	<b>67.50</b>	<b>102.27</b>	<b>(48.50)</b>	<b>(41.13)</b>	<b>59.88</b>
8. Exceptional items	-	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7±8)</b>	<b>(51.98)</b>	<b>67.50</b>	<b>102.27</b>	<b>(48.50)</b>	<b>(41.13)</b>	<b>59.88</b>
10. Tax Expenses	(21.16)	8.09	23.66	(20.36)	(23.37)	14.97
<b>11. Net Profit / (Loss) from ordinary activities after tax (9±10)</b>	<b>(30.82)</b>	<b>59.42</b>	<b>78.61</b>	<b>(28.14)</b>	<b>(17.76)</b>	<b>44.91</b>
12. Extraordinary items (net of tax Rs. )	-	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11±12)</b>	<b>(30.82)</b>	<b>59.42</b>	<b>78.61</b>	<b>(28.14)</b>	<b>(17.76)</b>	<b>44.91</b>
14. Paid-up equity share capital (Face Value of Rs. 10/-each)	571.34	571.34	571.34	571.34	571.34	571.34
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1,136.27
16. (i) Earnings Per Share (before Extraordinary items)						
Basic and Diluted Not Annualised (Rs. )	(0.54)	1.04	1.38	(0.49)	(0.31)	0.79
16. (ii) Earnings Per Share (After Extraordinary items)						
Basic and Diluted Not Annualised (Rs. )	(0.54)	1.04	1.38	(0.49)	(0.31)	0.79



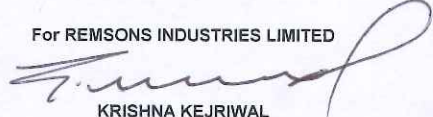
**NOTES :**

1. The Company operates in single segment only, i.e. **Automotive Components parts.**
2. Tax expenses for the quarters/year are net of Provision for Income Tax/ MAT and Deferred tax liabilities (assets) under Income Tax Act,1961.
3. Figures of previous year's/ periods` have been regrouped/ rearranged wherever necessary to make them comparable.
4. The above results, has been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 11th February, 2017 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place : Mumbai

Dated: 11th February, 2017.

For REMSONS INDUSTRIES LIMITED



KRISHNA KEJRIWAL

CHAIRMAN & MANAGING DIRECTOR

DIN - 00513788



**Limited Review Report**

To,  
The Board of Directors  
Remsons Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Remsons Industries Limited** for the quarter and nine months ended December 31, 2016 (the 'Statement'), attached herewith, being submitted by the Company pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP  
Chartered Accountants  
Firm Registration No: 104746W/W100096

*Arati*

Arati Parmar  
Partner  
Membership No.: 102888  
Place: Mumbai  
Date: February 11, 2017

