



REMSONS INDUSTRIES LTD.

CIN : L51900MH1971PLC015141

Regd. Office: 88B, Govt. Indl. Estate, Kandivli (West), Mumbai 400067.

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AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2016.

Particulars	₹ in Lacs (Except EPS)				
	Quarter ended			Year ended	
	March 31, 2016 (Audited) Refer Note-4	December 31, 2015 (Unaudited)	March 31, 2015 (Audited) Refer Note-4	March 31, 2016 (Audited)	March 31, 2015 (Audited)
PART I					
1. Income from operations :					
a) Net Sales / Income from Operations (net of excise duty)	3,498.63	2,940.72	2,771.27	11,874.32	11,459.09
(b) Other Operating Income	31.90	50.66	26.34	114.44	82.49
Total Income from operations (net)	3,530.53	2,991.38	2,797.61	11,988.76	11,541.58
2. Expenses					
(a) Cost of materials consumed	1,866.28	1,853.50	1,660.69	6,670.13	6,770.54
(b) Purchase of stock in trade	15.24	8.16	10.75	41.95	35.38
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	104.49	(347.59)	(175.48)	(148.91)	(179.06)
(d) Employees benefit expenses	607.05	578.01	458.61	2,114.41	1,834.81
(e) Depreciation and amortisation expenses	59.23	54.51	56.71	227.59	224.74
(f) Other Expenditure	764.00	700.33	661.63	2,852.60	2,668.45
Total expenses	3,416.29	2,846.92	2,672.91	11,757.77	11,354.84
3. Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	114.24	144.46	124.70	230.99	186.74
4. Other Income	57.68	24.19	16.82	109.83	38.80
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	171.92	168.65	141.52	340.82	225.54
6. Finance Costs	70.91	66.38	52.07	280.94	213.75
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	101.01	102.27	89.45	59.88	11.79
8. Exceptional items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7+8)	101.01	102.27	89.45	59.88	11.79
10. Tax Expenses	38.33	23.66	32.62	14.96	7.52
11. Net Profit / (Loss) from ordinary activities after tax (9+10)	62.68	78.61	56.83	44.92	4.27
12. Extraordinary items (net of tax ₹)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11+12)	62.68	78.61	56.83	44.92	4.27
14. Paid-up equity share capital (Face Value of ₹ 10/-each)	571.34	571.34	571.34	571.34	571.34
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1,136.27	1,091.35
16. (i) Earnings Per Share (before Extraordinary items)					
Basic and Diluted Not Annualised (₹)	1.10	1.38	0.99	0.79	0.07
16. (ii) Earnings Per Share (After Extraordinary items)					
Basic and Diluted Not Annualised (₹)	1.10	1.38	0.99	0.79	0.07

2. STATEMENT OF ASSETS AND LIABILITIES :

Particulars	As at	As at
	31.03.2016	31.03.2015
	Audited	Audited
	₹ in Lacs	₹ in Lacs
A. EQUITY AND LIABILITIES :		
1. Shareholder's funds :		
a) Share Capital	571.34	571.34
b) Reserves & Surplus	1,136.27	1,091.35
Sub- Total- Shareholder's funds :	1,707.61	1,662.69
2. Non-current liabilities :		
a) Long-term borrowings	783.69	795.81
b) Deferred tax liabilities (Net)	183.07	197.20
c) Other Long term liabilities	30.78	28.23
d) Long-term provisions	14.31	14.14
Sub- Total- Non-current liabilities :	1,011.85	1,035.39
3. Current liabilities :		
a) Short-term borrowings	1,968.98	1,833.15
b) Trade payables	1,331.76	1,029.66
c) Other current liabilities	296.03	289.91
d) Short-term provisions	69.01	31.44
Sub- Total- Current liabilities :	3,665.78	3,184.16
TOTAL EQUITY AND LIABILITIES :	6,385.24	5,882.24
B. ASSETS :		
1. Non-current assets :		
a) Fixed assets	2,168.03	2,048.12
b) Non-Current Investments	1.96	2.26
c) Long term loan & advances	158.17	163.83
d) Other non-current assets	1.05	1.05
Sub- Total- Non-current assets :	2,329.21	2,215.26
2. Current assets :		
a) Inventories	1,694.15	1,517.20
b) Trade receivables	2,119.24	1,920.76
c) Cash & Bank balances	32.64	71.62
d) Short term loan & advances	209.57	157.07
e) Other current assets	0.43	0.33
Sub- Total- current assets :	4,056.03	3,666.98
TOTAL ASSETS :	6,385.24	5,882.24

NOTES :

- The Company operates in single segment only, i.e. **Automotive Components parts.**
- Tax expenses for the quarters/year are net of Provision for Income Tax/ MAT and Deferred tax liabilities (assets) under Income Tax Act, 1961.
- Figures of previous year's/ periods have been regrouped/ rearranged wherever necessary to make them comparable.
- The figure's for the 3 months ended 31st March, 2016 and 31st March, 2015 are the balancing figures being difference between audited figures in respect of the full financial year and the year to date figures upto the third quarter.
- The above results, has been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 28th May, 2016 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place : Mumbai
Dated: 28th May, 2016.

For REMSONS INDUSTRIES LIMITED



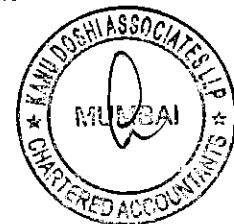
KRISHNA KEJRIWAL
MANAGING DIRECTOR
DIN - 00513788

Auditor's Report on Quaterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of Remsons Industries Limited

We have audited the quarterly financial results of Remsons Industries Limited ("Company") for the quarter ended March 31, 2016 and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year to date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter and year to date ended March 31, 2016 have been prepared on the basis of the financial results for the nine month period ended December 2015, the audited annual financial statements as at and for the year ended March 31, 2016 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", Interim Financial Reporting specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India; our audit of the annual financial statements as at the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as for the year ended 31st March, 2016.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096

Arati

Arati Parmar
Partner
Membership No: 102888
Place: Mumbai
Date: 28th May, 2016.

