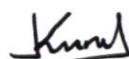


Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of REMSONS INDUSTRIES LIMITED ("Company")

1. We have reviewed the accompanying statement of unaudited standalone financial results of **REMSONS INDUSTRIES LIMITED ("Company")** for the quarter and half yearly ended September 30th, 2022 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096



Kunal Vakharia
Partner
Membership No.: 148916
UDIN: 22148916BDBEDS8815
Place: Mumbai
Date: 14th November 2022





Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September, 2022						
(Rs in Lakhs) Except EPS						
Standalone						
Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30th Sept 2022 (Unaudited)	30th Sept 2021 (Unaudited)	30th Sept 2022 (Unaudited)	30th Sept 2021 (Unaudited)	31st March 2022 (Audited)
I	Income					
	(a) Revenue from Operations	7,026.04	6,141.81	13,506.33	9,664.84	22,328.27
	(b) Other Income	6.47	(46.69)	11.25	39.00	116.33
	Total Income	7,032.51	6,485.07	13,517.58	9,703.84	22,444.60
II	Expenses					
	(a) Cost of Materials Consumed	4,882.88	4,486.23	9,369.10	6,348.09	14,706.65
	(b) Purchase of stock in trade	94.37	93.07	187.44	188.58	513.60
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(148.37)	(3.70)	208.60	(152.07)	79.52
	(d) Employees Benefit Expenses	955.28	893.63	1,848.91	1,564.86	3,371.11
	(e) Finance Costs	124.86	116.73	241.59	269.33	524.87
	(f) Depreciation and Amortisation Expenses	150.85	139.17	290.02	260.24	548.08
	(g) Other Expenditure	691.29	611.01	1,302.30	1,106.43	2,273.64
	Total expenses	6,751.16	6,336.13	13,087.29	9,817.06	21,998.57
III	Profit before exceptional items and tax (I-II)	281.35	148.94	430.29	886.78	446.03
IV	Exceptional items (Refer Note No. 4)	-	-	-	74.12	74.26
V	Profit/ (Loss) before tax (III-IV)	281.35	148.94	430.29	960.90	520.29
VI	Tax Expense					
	(a) Current tax	83.50	45.90	129.40	10.50	151.38
	(b) Deferred tax	(5.53)	(6.10)	(11.63)	(13.71)	14.08
	Total tax expenses	77.97	39.80	117.77	(3.21)	165.45
VII	Net Profit/ (Loss) for the period (V-VI)	203.38	109.14	312.51	990.11	354.83
VIII	Other Comprehensive Income					
	(a) i. Items that will not be reclassified to profit or loss	2.01	(3.72)	(1.70)	1.38	30.47
	ii. Income tax relating to items that will not be reclassified to profit or loss	(0.51)	0.94	0.43	(0.35)	(6.72)
	(b) i. item that will be reclassified to profit or loss	-	-	-	-	-
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
IX	Total other Comprehensive Income (Net of Taxes)	1.51	(2.78)	(1.27)	1.03	23.75
	Total Comprehensive Income for the period	204.88	106.36	311.24	(34.86)	378.58
X	Paid-up equity share capital (Face Value of ₹ 10/-each)	571.34	571.34	571.34	571.34	571.34
XI	Other Equity					2,889.10
XII	Earnings per equity share					
	(i) Basic earnings (loss) per share (Rs.)	3.56	1.91	1.83	5.47	6.21
	(ii) Diluted earnings (loss) per share (Rs.)	3.56	1.91	1.83	5.47	6.21



CIN : L51900MH1971PLC015141
 Regd. Office: 401, 4th Floor, Ghadola, Hanuman Road Vile Parle (East), Mumbai 400057.
 Tel No: 022- 26113883; 261122368
 Email id: corporate@remsons.com, website: www.remsons.com