



# Remsons Industries Limited

*Where Creation is Culture!*

401, Gladdiola, Near Tilak School, Hanuman Road, Vile Parle (East), Mumbai- 400057, India

## Remsons Industries announces Q1 FY21-22 Earnings

**Total Standalone Revenues of Rs. 36.09 crore in Q1, up 173.80% Y-o-Y  
EBITDA grew by 145.04% Y-o-Y, PAT increased by 36.71% Y-o-Y**

**Mumbai, August 2021:** Remsons Industries Limited, is an Indian automotive component manufacturer having 4 manufacturing plants in India, 1 in the UK and 2 sales offices in Europe. The Company is a supplier to major OEM's like Maruti Suzuki, Hero Motocorp, Ashok Leyland, Mahindra etc. from India. The UK plant supplies to global OEM's like Ford Motor Co., Jaguar Land Rover, Daimler, Aston Martin, Volvo etc.

## Financial Performance Highlights

### Performance Review for Standalone Q1FY22 vs Q1FY21

- Total Income at Rs. 36.09 crore compared to Rs. 13.18 crore, up by 173.80%
- EBITDA at Rs. 0.81 crore compared to Rs. -1.79 crore
- PBT stood at Rs. -1.77 crore as compared to Rs. -3.07 crore
- Profit after Tax stood at Rs. -1.41 crore compared to Rs. -2.22 crore
- EPS stood at Rs. -2.46 compared to Rs. -3.90 per share

### Performance Review for Standalone Q1FY22 vs. Q4FY21

- Total Income at Rs. 36.09 crore compared to Rs. 61.03 crore, down by 40.87%
- EBITDA at Rs. 0.81 crore compared to Rs. 5.25 crore, down by 84.64%
- PBT at Rs. -1.77 crore as compared to Rs. 6.49 crore
- Profit after Tax at Rs. -1.41 crore compared to Rs. 4.89 crore
- EPS at Rs. -2.46 compared to Rs. 8.57 per share

### Performance Review for Q1 FY22 Consolidated vs Q1 FY22 Standalone

- Total Income stood at Rs. 52.33 crore vs 36.09 crore, higher by 45.01%
- EBITDA at Rs. 1.53 crore compared to Rs. 0.81 crore, higher by 90.07%
- PBT at Rs. -1.92 crore as compared to Rs. -1.77 crore
- Profit after Tax at Rs. -1.55 crore compared to Rs. -1.41 crore
- EPS at Rs. -2.46 compared to Rs. -2.72 per share

### Performance Review for Consolidated Q1 FY22 vs Q4 FY20

- Total Income stood at Rs. 52.33 crore vs 77.62 crore, lower by 32.58 %
- EBITDA at Rs. 1.53 crore compared to Rs. 5.31 crore, decreased by 71.14%
- PBT at Rs. -1.92 crore as compared to Rs. 5.58 crore
- Profit after tax stood at Rs. -1.55 crore compared to Rs. 2.84 crore
- EPS at Rs. -2.72 compared to Rs. 4.97 per share



*Commenting on the performance, Mr. Rahul Kejriwal, Director & CFO, Remsons Industries Ltd. said, "On the back of a challenging FY20-21, First Quarter of FY21-22 started in turbulent manner. As the country was hit hard with Covid-19's second wave, our operations too were hit. It also led to OEM's shutting or partially running operations. This led to ~ 41 % drop in Standalone Revenue from operations on Q-o-Q basis. Sub-optimal utilization of capacity weren't sufficient to cover for the fixed expenses which led to marginal EBITDA and loss in net profit.*

*Our UK operations also had to face head winds of reduced demand due to global supply chain disruptions and shortage of semi conductors at OEM level. These constrains impacted demand from OEM customers. Our Q1 FY21-22 consolidate revenues from operations stood at Rs. 51.2 crores.*

*We are witnessing consistent ramp ups from domestic OEM customer schedules as the lockdowns are being lifted sequentially. Tough global supply chain issues and semi conductor shortage continue to be a dampener, we are hoping for a better second Quarter. Only caveat to this being, no further Covid-10 led disruptions or lockdowns."*

**For more information about us, please visit [www.remsons.com](http://www.remsons.com) or contact:**

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**Disclaimer:**

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